

PORTFOLIO DESCRIPTION

The portfolio is designed for retail and professional investors seeking a growing annual dividend income and long-term capital growth through diversified global exposure. It invests in mature businesses with a record of dividend growth and is best suited to investors with a long-term horizon. Distributions may be taken as regular income or reinvested to support long-term total returns.

PORTFOLIO CHARACTERISTICS

The portfolio invests in highly liquid exchange-traded funds (ETFs) that track dividend-growth indices. Each ETF is issued by a reputable provider and holds the underlying securities directly. The strategy does not use synthetic instruments, leverage or options-based approaches.

Portfolio management is not constrained by country or sector allocations. The portfolio is rebalanced when significant market developments or changes in the investment outlook warrant an adjustment.

PORTFOLIO COMMENTARY AND UPDATES

The portfolio commenced on 1 January 2025 and invests internationally through dividend-growth ETFs. International and Asia-Pacific holdings were the largest contributors to year-to-date net asset value growth. The portfolio delivered capital growth of 13.17% year to date, while its gross dividend yield was 3.68%. Surplus cash equal to 4% of the portfolio at December 2025 was subsequently used to acquire additional units in the international dividend-growth ETF.

PORTFOLIO VOLATILITY

Lower Volatility Higher Volatility



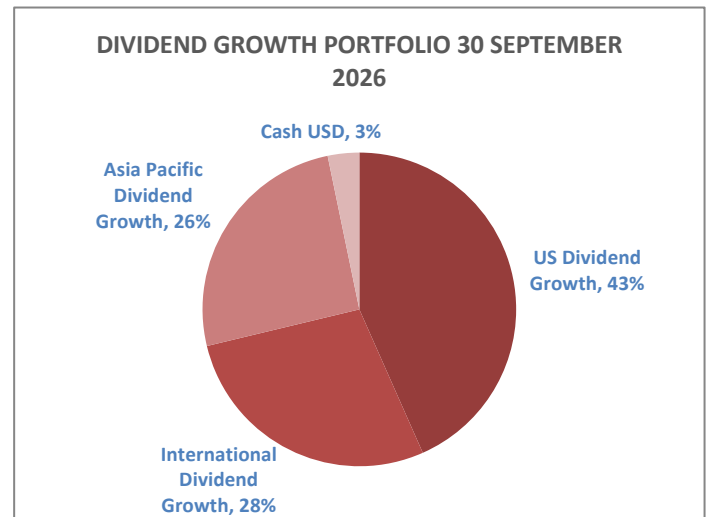
PORTFOLIO INFORMATION

Inception date	1 January 2025
Base Currency	USD
Minimum Investment	\$ 10 000.00
Number of ETF	4
Est. Holdings:	1020
Portfolio Managers	Chris Mostert Grant Oosthuizen

PORTFOLIO CHARGES PER ANNUM

Initial charge	Nil
Management fee	Scale*
Custody fees	Nil
Platform fees	Nil
Advisor fees	Nil

*Management fees are charged on a sliding scale based on cumulative contributions and range from 0.55% to 1.00% per annum.



Performance USD	Not annualised			Annualised returns		
	1 Month	3 Months	YTD	12 Months	2025	Since inception
Dividend Growth Portfolio	-2.46%	3.09%	13.17%	17.71%	20.29%	20.64%
Gross dividend yield (USD)			3.68%		4.85%	